## **One-Day Seminar on**

## "Transformations in the World of Work: An Overview"

Organizer: Department of Economics, Shyamlal College, University of Delhi

Speakers: Dr. S.K. Sasikumar, Senior Fellow, V.V.Giri National labour Institute Noida

The seminar on "Transformations in the World of Work: An Overview" was organized by department of economics, shaym Lal college on 5<sup>st</sup> March 2020, in seminar room of the college. The event was attended by all the faculty members of the department and students from economics and other streams.

The event was inaugurated with lightening of the lamp by the guest speaker, principal, and the faculty members of the economics department. Principal Prof. Rabi Narayan Kar welcomed guest speakers and teacher-in-charge welcomed the principal with the flowers and memento. The opening notes for the seminar was delivered by the teacher-in-charge of the department, sanjeev kumar and thereafter college principal congratulated the department for organizing the seminar on 'Transformations in the World of Work: An Overview' and shared his wisdom of words and gave his best wishes for the successful conduct of the event.

After the address and welcome, speaker began the event with sharing his thoughts on the general discussion on the labour market analysis and future of work. According to his thoughts, innovative structural reforms initiated in the last few years have enabled India to become the fastest growing major economy of the world. From a labour market perspective, the overall educational attainment of the labour force in India, particularly for the youth, has improved significantly in the last two decades. The Indian economy is also witnessing structural transformation of the labour market, i.e. movement from primary to secondary and tertiary sectors, which has gained pace in the last two decades. Considering that a significant percentage of youth are still engaged in informal employment, transitioning them to formal employment is very significant to improve labour market outcomes. He describes and analyses the innovative policies and programmes which have been initiated in India in the last few years with the objective of improving the access of young people to decent and productive employment and livelihood options. In the last of the session, students raised queries on the topic which were answered by the speaker with the explanatory point of view covering all the aspects.

The vote of thanks was given by Dr. Bharat Bhushan, in which he thanked the speaker for sparing his valuable time and answering queries of the students. He also thanked principal, administrative staff, organizing team, faculty members and student members of economic society.









